

Scottish Bridge Union SCIO

Report and Financial Statements

Year ended 31 August 2024

Scottish Charity Number: SC051361

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Scottish Bridge Union SCIO
Year ended 31 August 2024

Legal and administrative information

Scottish Bridge Union SCIO was incorporated as a Scottish Charitable Incorporated Organisation on 27 October 2021, charity number SC051361. All assets and liabilities from Scottish Bridge Union, an unincorporated organisation, were transferred to Scottish Bridge Union SCIO on 1 March 2022.

Trustees

Alan Robert Goodman (Chair)
Ian Patrick
Sarah Gunn
Michael Hodder
Gavin Easton
Robert Ferrari
Jean McLaren
Ronan Valentine

Principal Office

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Independent Examiner

Jaslin Bhagrath CA
Partner
Henderson Loggie LLP
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Bank of Scotland
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Report of the Trustees

The Trustees are pleased to present their report, together with the financial statements of the charity for the year ended 31 August 2024.

The Scottish Bridge Union (SBU) was successfully registered as a Scottish Charitable Incorporated Organisation (SCIO) in October 2021 and commenced activities on 1 March 2022.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Constitution and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees can confirm they have taken into regard the Scottish Charity Regulator's (OSCR) guidance on public benefit.

Objectives and Activities

History

The Scottish Bridge Union (SBU) has existed as an organisation since 1933, originally as an unincorporated organisation and on 27 October 2021 the Scottish Charitable Incorporated Organisation was formally registered under the Name "Scottish Bridge Union" (SCIO registration number 51361). As a result, the "old" SBU ceased operating on 28 February 2022, assets and liabilities were transferred and all activities from 1 March 2022 have been the responsibility of the Trustees and Operational Management Team of the new "SCIO" SBU.

Vision, Mission and Goals

The Scottish Bridge Union's (SBU) **Vision** is for Scotland to be widely recognised as a Centre of Excellence for Bridge.

Our **Mission** is to foster, promote and communicate the participation and enjoyment of bridge as a mind sport in Scotland.

In order to work towards our mission and ultimately the vision, we have revised our **Goals**:

1. To create an effective and efficient organisation to deliver our Vision and Mission and to meet our Charitable Purposes.
2. To create opportunities to increase the number of people playing bridge.
3. To ensure the needs, interests and enjoyment of existing and potential members are met.
4. To ensure Scotland has an increasing reputation competitively on the international stage.

Report of the Trustees (continued)

Vision, Mission and Goals (continued)

During the period the SBU has identified four main work areas to deliver the goals:

1. Education and development, which involves:
 - Provision of Educational materials for the teaching of bridge (adults and children)
 - Database of teachers in Scotland offering bridge teaching
 - Bridge playing opportunities for students to gain confidence in competitive play
 - Supporting bridge clubs to offer bridge teaching
 - Developing junior bridge players to become the elite players of the future
 - Supporting bridge education in schools

2. Membership support:
 - Provision of bridge playing opportunities both online and face-to-face. These are run by the SBU or by affiliated clubs
 - Adhering to World Bridge Federation (WBF) regulations and, where necessary, to investigate allegations of cheating and inappropriate behaviour, to ensure fair and honest play by all the SBU members

3. Affiliated club support:
 - Supporting clubs to transition to online to offer both online and face-to-face playing opportunities
 - Supporting clubs to grow their membership and in turn to increase the membership of the SBU

4. Having a presence in the international arena of bridge playing as a sport.
 - Fielding international teams
 - Having a voice at the European Bridge League (EBL)

Achievements and performance

Members

The SBU had around 4,700 members in 2024, a slight reduction on 2023 of 2%.

A major drive to increase the take-up of bridge and to expand our membership was undertaken as part of the Festival of Bridge (9-15 September 2024). Its aims were to foster awareness and interest in bridge as a mindsport for all ages and abilities, as well as raising funds for Cancer Research UK. The SBU collaborated with the EBU to make this a successful initiative and there were over 50 events planned for September in Scotland alone. Most of the planning and preparation for this event took place during the spring and summer 2024 and the SBU will be following up with clubs and members for their feedback on the impact they think the Festival had on the wider Scottish public.

Education

Now that Bridge is being played both online and face to face, developing education initiatives that entice new players along to their local clubs are proving invaluable. The SBU's education and club support volunteers have been working together to ensure that clubs have free access to high quality teaching materials, can develop the skills that they need to run an informative and enjoyable program of lessons, and have the tools to promote them. The SBU help's our clubs build confidence in their students, so that they will progress to playing in their local club competitions.

Report of the Trustees (continued)

Education (continued)

This summer, whilst the smaller clubs were closed and lessons had stopped, the SBU ran an online play and learn program to get students ready for club play.

In April the SBU held another face to face "Meet and Play" weekend, where novice players could be introduced to friendly competition in a relaxed environment.

Junior Development

In July 2024 the SBU appointed their first youth education co-ordinator, who will be working collaboratively with the University of Stirling (Bridge as a mindsport for all "BAMSA") and teachers in schools to look at ways of developing and managing youth bridge in Scotland. This initiative forms part of SBU's commitment to ensuring the future of bridge playing for all ages and abilities in Scotland.

Tournaments and competitive bridge playing opportunities

The SBU continues to run events face to face and online. The total number of players in National tournaments was 5,852 compared to 4,630 in the previous year. A new programme of daylong online events was launched successfully and there were increases in most ongoing events. Simultaneous pairs, where the same hands are played in a large number of clubs and scored centrally were very popular.

In addition the SBU ran:

- Two successful congresses in Peebles and Side in Turkey,
- 1 three day high level teams competition
- 1 knockout cup competition
- 2 online leagues – one aimed at lower ranked players
- 2 weekend online event

Affiliated club support

The club support convenor has produced two summaries for clubs on the following subjects: 'How to run a successful bridge club post pandemic', and 'Benefits of affiliation with the SBU'.

Clubs have also benefitted from TD training and technical support; suggestions for getting more use/income out of empty premises; recycling of Bridge equipment and cross fertilisation of good ideas from one club to another.

International

During the year, the SBU took part in the Camrose, Lady Milne and Peggy Bayer Home Internationals. The teams played well and although they didn't win overall, they had many successful matches against tough opponents.

The SBU hosted the Teltscher Home International and it was neck and neck until the last board with Scotland finishing second.

In June 2024 the SBU sent 2 teams to the European tournament in Denmark.

In July 2024 the SBU sent 2 teams to the European Youth Team Championships in the Netherlands.

Report of the Trustees (continued)

Plans for the Future

As the SBU moves into 24/25 and beyond, the mood is positive and ambition great. We have identified priority areas that need focus and support and the SBU has encompassed these areas into the Operating Plan for 25/27:

- The Trustees continue to work towards the goal of creating an effective and efficient organisation. 2024/25 will see several new initiatives directly targeted at improving operational efficiencies, including guidelines for communications and a new accounting platform and management reporting structure.
- The recruitment of a part-time administrator to support the wider volunteer team and the introduction of a first-line technical support function which will help the volunteer team embrace current and new technologies.
- The SBU plans to increase its offering of masterclasses to members via the online platform RealBridge. The possibility of taking one-off masterclass seminars was requested by a number of members in the survey carried out in April 2024.

Financial Review

There were incoming resources for the year of £159,719 (2023: £130,117). There was expenditure of £167,470 (2023: £115,849), resulting in a deficit for the year of £7,751 (2023: £14,268 Surplus). Details of incoming resources and resources expended are shown in the Statement of Financial Activities (SOFA) on page 10 and the accompanying notes.

Reserves policy

Total funds of £257,339 are carried forward to 2024/25, as detailed in note 10 on page 18. These are made up of restricted, designated and unrestricted reserves as follows:

Restricted Reserves

Youth development fund £3,600. This relates to donations and expenditure restricted to youth development and competing at international tournaments.

Designated Reserves

The Trustees have designated the following funds:

- Technological fund £50,000 to cover the remaining costs of the upgrade to MEMPAD, as well as future costs of updating and developing the website and other IT capital projects. £4,900 was spent during the year to 31 August 2024, leaving £45,100 for future financial years;
- Contingencies and unforeseen costs fund £50,000

General Unrestricted Funds

The Trustees wish to maintain a level of general unrestricted funds that would cover at least 6 months expenditure. The current figure of £158,639 is within this limit.

Report of the Trustees (continued)

Structure, Governance and Management

SBU is a Scottish Charitable Incorporated Organisation governed by its Constitution. The Charity is a two-tier SCIO consisting of:

- Members: who are primarily based in Scotland and are interested in the game of bridge. They have the right to attend members' meetings and appoint people to serve on the Board of Trustees, and
- The Board: who hold regular meetings and generally control the activities of the charity.

Board of Trustees

The Trustees are responsible for governance of the charity. In these early stages of defining the structure and management of the new SCIO, the structure and management of the SCIO has been established, with Trustees meeting regularly to review strategic planning, risk management, key policies as well as updates on areas of activity. With the appointment of the Operations Co-Ordinator in January 2025, the Board of Trustees has been able to delegate some of the operational responsibilities to that person and the Convenors. This has allowed the Board to concentrate more fully on its governance responsibilities as listed above and in the authority reserved to it in the SBU's Scheme of Delegation.

The other key role of the Board of Trustees is to support and, where appropriate, constructively challenge the Operations Co-Ordinator as they carry out their duties.

There are 2 standing committees of the Board: Finance, and Law and Ethics. Each committee exists to consider, advise and make recommendations to the Board on their specific area.

Key Management Personnel and Operational Responsibilities

Major changes in the SBU's governance structure have been implemented during and after the financial year, with the appointment of a salaried part-time Operations Co-Ordinator in January 2025. This has allowed the Trustees to delegate much of the SBU's operational control. The operational management function of the SBU rests mainly with key convenors and volunteers under the co-ordination and leadership of the Operations Co-Ordinator.

A new organisational structure was implemented, which focuses on the key charitable activities of the organisation and supporting its members. All of the key convenors are voluntary positions save that of Finance which is now led by a salaried part-time Financial Controller. The role of Treasurer has been disestablished.

International representation and youth education have been placed under the direct control of the Board.

During the year the volunteers, including the Board of Trustees, have contributed over 8,000 unpaid hours towards the delivery of the charity's objectives and to ensure the organisation continues to provide a high standard of teaching and playing opportunities.

The Trustees would like this contribution to be properly valued and appreciated when reading the accompanying financial statements.

Scottish Bridge Union SCIO
Year ended 31 August 2024

Report of the Trustees (continued)

Risks and Uncertainties

The Board of Trustees regularly review and assess the strategic risks to which the charity is exposed. Systems and control measures are in place for the Trustees and Operations Co-Ordinator to monitor and manage these risks.

Reference and Administrative Details

Scottish Bridge Union is a Scottish Charitable Incorporated Organisation (SCIO) SC051361 regulated by the Scottish Charity Regulator (OSCR).

Executive Committee

The Executive Committee of the SCIO are its Trustees for the purpose of charity law. The Trustees serving during the year and since the year end were as follows:

Alan Robert Goodman (Chair)	
Joan Forsyth	(Resigned 21 May 2024)
Ian Patrick	
Sarah Gunn	
Michael Hodder	
Neil Stuart Archibald	(Resigned 21 May 2024)
Gavin Easton	
Robert Ferrari	(Appointed 21 May 2024)
Jean McLaren	(Appointed 21 May 2024)
Ronan Valentine	(Appointed 21 May 2024)

Report of the Trustees (continued)

Statement of Trustee Responsibilities

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable Law and United Kingdom Generally Accepted Accounting Practice (UK GAAP). Under the SCIO's Constitution, the Trustees are required to ensure that full and punctual accounts are prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Trustees also have regard to the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities". Under this legislation, the Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the SCIO and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

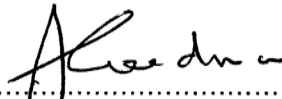
- select suitable accounting policies and then apply them consistently
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to assume the SCIO will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the SCIO and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Provision of Information to Independent Examiners

The Trustees at the date of approval of this Trustees' report confirm that, so far as they are individually aware, there is no relevant information of which the independent examiners are unaware; and each Trustee has taken all the steps that they ought to have taken to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

Approved by the Trustees and signed on their behalf


.....
Trustee

4 February 2025

Independent Examiner's report to Trustees of Scottish Bridge Union SCIO

I report on the financial statements of the charity for the year ended 31 August 2024 which are set out on pages 10 to 19.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to report my opinion set out below and for no other purpose. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than the Trustees, as a body, for my work or for this report.

Respective responsibilities of the Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended); and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended);

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Jaslin Bhagrath CA
Partner
For and on behalf of Henderson Loggie LLP
Chartered Accountants
11 -15 Thistle Street
Edinburgh
EH2 1DF

4 February 2025

Scottish Bridge Union SCIO
Year ended 31 August 2024

Statement of financial activities

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £
Income from:									
Donations & legacies	4	64,823	-	2,000	66,823	32,248	-	6,500	38,748
Charitable activities	5	86,821	-	-	86,821	89,292	-	-	89,292
Investments – bank interest		6,075	-	-	6,075	2,077	-	-	2,077
Total income		157,719	-	2,000	159,719	123,617	-	6,500	130,117
Expenditure on:									
Charitable activities	6	(158,070)	(4,900)	(4,500)	(167,470)	(115,449)	-	(400)	(115,849)
Total expenditure		(158,070)	(4,900)	(4,500)	(167,470)	(115,449)	-	(400)	(115,849)
Net (expenditure) / income		(351)	(4,900)	(2,500)	(7,751)	8,168	-	6,100	14,268
Transfer between funds		-	-	-	-	(100,000)	100,000	-	-
Net movement in funds		(351)	(4,900)	(2,500)	(7,751)	(91,832)	100,000	6,100	14,268
Reconciliation of funds									
Total funds brought forward		158,990	100,000	6,100	265,090	250,822	-	-	250,822
Total funds at 31 August 2024	10	158,639	95,100	3,600	257,339	158,990	100,000	6,100	265,090

The notes on pages 12 to 19 form part of these financial statements.

Scottish Bridge Union SCIO
Year ended 31 August 2024

Balance sheet

	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Intangible assets	7		35,000		28,500
Current assets					
Debtors	8	5,921		7,856	
Cash at bank and in hand		227,046		243,006	
		<u>232,967</u>		<u>250,862</u>	
Current liabilities					
Creditors due within one year	9	(10,628)		(14,272)	
		<u></u>		<u></u>	
Net current assets			222,339		236,590
Net assets			<u>257,339</u>		<u>265,090</u>
Represented by:					
Funds of the charity					
	10				
Unrestricted funds		158,639		158,990	
Designated funds		95,100		100,000	
Restricted funds		3,600		6,100	
		<u></u>		<u></u>	
Total funds			257,339		265,090
			<u><u></u></u>		<u><u></u></u>

Approved by the Trustees and signed on their behalf



 Trustee

4 February 2025

The notes on pages 12 to 19 form part of these financial statements.

Notes to the financial statements

1. Accounting policies

1.1 Basis of accounting

The Scottish Bridge Union SCIO is a Scottish Charitable Incorporated Organisation. The charity was registered in Scotland on 27 October 2021 and commenced operations on 1 March 2022 when the assets and liabilities of Scottish Bridge Union were transferred.

The address of the registered office is Summit House, 4-5 Mitchell Street, Edinburgh, EH6 7BD.

The financial statements have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102)".

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the accounting policies as detailed in note 2.

The charity is a public benefit entity as defined by FRS102.

The presentation currency of these financial statements is GBP with rounding to the nearest GBP.

1.2 Going concern

These financial statements have been prepared on a going concern basis which assumes that the charity will continue its operations. There are no material uncertainties that exist or material changes in the way the charity operated and the Trustees consider it appropriate to prepare financial statements on a going concern basis.

1.3 Income

Income is recognised when the charity has entitlement to the funds, when it is probable that the income will be received, and the amount can be measured reliably. Net donations are accounted for in the period in which they are receivable with any recoverable tax being included to record the donations at their gross value.

1.4 Expenditure

Expenditure is recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. The charity is VAT registered and accordingly expenditure is shown as net of VAT where VAT is recoverable.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Notes to the financial statements (continued)

Accounting policies (continued)

1.4 Expenditure (continued)

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include governance costs which support the charity's programmes and activities. These costs include the expenses of the statutory accounts and legal and professional fees.

1.5 Intangible fixed assets

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software development	16.67% straight line
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Software development is amortised once the asset is in use.

1.6 Financial instruments

The charity's cash at bank and in hand and trade and other debtors and its trade and other creditors and bank overdrafts are measured initially at the transaction price, including transaction costs, and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand and highly liquid interest-bearing securities with maturities of eighteen months or less subject to insignificant risk of changes in value.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

1.9 Fund accounting

Unrestricted funds are incoming resources generated for the objects of the charity without further specified purpose and are available as general funds. Designated reserves form part of unrestricted funds and comprise funds which the Trustees are free to use at their discretion in accordance with the charitable objects of the Trust. Designated funds are those set aside for particular purposes. Restricted funds are subject to specific conditions authorised by the donor.

1.10 Taxation

The organisation is recognised by HMRC as a charity and no charge for taxation arises on the results of the year.

Notes to the financial statements (continued)

Accounting policies (continued)

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Remuneration of Trustees and staff

The Trustees (who are considered to be key management) receive no remuneration. During the year, three (2023: one) trustees were reimbursed for expenses totaling £1,215 (2023: £55). During the year one trustee donated £150 to the SCIO (2023: nil).

Number of employees

	2024	2023
The average number of employees throughout the year was:		
Administration	1	-
	<u>1</u>	<u>-</u>
	1	-
	<u>1</u>	<u>-</u>

Employment costs

	2024	2023
	£	£
Wages and salaries	10,250	-
Social security costs	787	-
	<u>11,037</u>	<u>-</u>
	11,037	-
	<u>11,037</u>	<u>-</u>

There were no employees in the current year receiving emoluments in excess of £60,000.

Scottish Bridge Union SCIO
Year ended 31 August 2024

Notes to the financial statements (continued)

4. Income from donations & legacies

	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
Subscriptions	45,371	-	45,371	32,148	-	32,148
Donations - general	4,452	2,000	6,452	100	6,500	6,600
Legacies	15,000	-	15,000	-	-	-
	<u>64,823</u>	<u>2,000</u>	<u>66,823</u>	<u>32,248</u>	<u>6,500</u>	<u>38,748</u>
	<u><u>64,823</u></u>	<u><u>2,000</u></u>	<u><u>66,823</u></u>	<u><u>32,248</u></u>	<u><u>6,500</u></u>	<u><u>38,748</u></u>

5. Income from charitable activities

	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
Master points	11,741	-	11,741	7,764	-	7,764
Competitions	75,027	-	75,027	80,468	-	80,468
Sundry	53	-	53	1,060	-	1,060
	<u>86,821</u>	<u>-</u>	<u>86,821</u>	<u>89,292</u>	<u>-</u>	<u>89,292</u>
	<u><u>86,821</u></u>	<u><u>-</u></u>	<u><u>86,821</u></u>	<u><u>89,292</u></u>	<u><u>-</u></u>	<u><u>89,292</u></u>

Scottish Bridge Union SCIO
Year ended 31 August 2024

Notes to the financial statements (continued)

6. Expenditure on charitable activities

	Unrestricted £	Designated £	Restricted £	Total 2024 £	Unrestricted £	Designated £	Restricted £	Total 2023 £
Administrative expenses	4,985	-	-	4,985	6,622	-	-	6,622
WBF/EBL/BGB Fees	9,438	-	-	9,438	11,130	-	-	11,130
Junior International incl European and World	8,926	-	4,500	13,426	6,744	-	200	6,944
Insurance	2,005	-	-	2,005	1,723	-	-	1,723
Education Trials & TD training	1,479	-	-	1,479	4,915	-	200	5,115
Website & Mempad	4,521	-	-	4,521	15,561	-	-	15,561
Competition & congress costs	32,017	-	-	32,017	31,918	-	-	31,918
Development costs	8,939	-	-	8,939	3,500	-	-	3,500
Subscriptions	884	-	-	884	548	-	-	548
Bookkeeping	12,125	-	-	12,125	9,077	-	-	9,077
Computer costs	697	4,900	-	5,597	1,877	-	-	1,877
Bank charges	1,018	-	-	1,018	170	-	-	170
Advertising	13,149	-	-	13,149	295	-	-	295
Adult International incl European	37,450	-	-	37,450	19,169	-	-	19,169
Staff costs (Note 3)	11,037	-	-	11,037	-	-	-	-
Amortisation	7,000	-	-	7,000	-	-	-	-
Governance - independent examiner fees	2,400	-	-	2,400	2,200	-	-	2,200
	<u>158,070</u>	<u>4,900</u>	<u>4,500</u>	<u>167,470</u>	<u>115,949</u>	<u>-</u>	<u>400</u>	<u>115,849</u>

Notes to the financial statements (continued)

7. Intangible assets

	Software Development £
Cost at 1 September 2023	28,500
Additions	13,500
Cost at 31 August 2024	42,000
Amortisation at 1 September 2023	-
Charge for year	7,000
Amortisation at 31 August 2024	7,000
Net Book Value at 31 August 2024	35,000
Net Book Value at 31 August 2023	28,500

8. Debtors

	2024 £	2023 £
Prepayments and accrued income	2,359	2,630
Other debtors	247	500
Taxation	3,315	4,726
	5,921	7,856

9. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	5,145	6,584
Taxation and social security	525	-
Other creditors	4,958	7,688
	10,628	14,272

Notes to the financial statements (continued)

10. Funds

2024	At 1 September 2023 £	Income £	Expenditure £	Transfer Between Funds £	At 31 August 2024 £
Unrestricted funds					
General funds	158,990	157,719	(158,070)	-	158,639
Designated Funds					
Technological fund	50,000	-	(4,900)	-	45,100
Contingencies fund	50,000	-	-	-	50,000
Restricted funds					
Youth development	6,100	2,000	(4,500)	-	3,600
	<u>265,090</u>	<u>159,719</u>	<u>(167,470)</u>	<u>-</u>	<u>257,339</u>
	=====	=====	=====	=====	=====

2023	At 1 September 2022 £	Income £	Expenditure £	Transfer Between Funds £	At 31 August 2023 £
Unrestricted funds					
General funds	250,822	123,617	(115,949)	(100,000)	158,990
Designated Funds					
Technological fund	-	-	-	50,000	50,000
Contingencies fund	-	-	-	50,000	50,000
Restricted funds					
Youth development	-	6,500	(400)	-	6,100
	<u>250,822</u>	<u>130,117</u>	<u>(115,849)</u>	<u>-</u>	<u>265,090</u>
	=====	=====	=====	=====	=====

Youth development fund

Restricted funds for youth development and competing at international tournaments.

Designated funds

Funds held to cover costs for Mempad, developing the website and other IT capital projects as well as funds held for contingencies and unforeseen costs.

Transfers between funds

During the year ended 31 August 2023, £100,000 was transferred from general funds to designated funds to be reserved to cover costs for Mempad, developing the website and other IT capital projects (£50,000) as well as for contingencies and unforeseen future costs (£50,000).

Notes to the financial statements (continued)

11. Analysis of net assets between funds

2024

	Fixed assets	Net current assets	Net assets
	2024	2024	2024
	£	£	£
General funds	35,000	123,639	158,639
Restricted funds	-	3,600	3,600
Designated funds	-	95,100	95,100
	<u>35,000</u>	<u>222,339</u>	<u>257,339</u>

2023

	Fixed assets	Net current assets	Net assets
	2023	2023	2023
	£	£	£
General funds	28,500	130,490	158,990
Restricted funds	-	6,100	6,100
Designated funds	-	100,000	100,000
	<u>28,500</u>	<u>236,590</u>	<u>265,090</u>

Scottish Bridge Union SCIO
Year ended 31 August 2024

Income and expenditure account
for the year ended 31 August 2024

	2024 £	2024 £	2023 £	2023 £
Income:				
Subscriptions	45,371		32,148	
Master points	11,741		7,764	
Competitions	75,027		80,468	
	_____	132,139	_____	120,580
Expenditure:				
Administrative expenses	4,985		6,622	
WBF/EBL/BGB Fees	9,438		11,130	
Junior International incl European and World	13,426		6,944	
Insurance	2,005		1,723	
Education Trials & TD training	1,479		5,115	
Website & Mempad	4,521		15,561	
Competition costs	32,017		31,918	
Development costs	8,939		3,500	
Subscriptions	884		548	
Governance costs	2,400		2,200	
Bookkeeping	12,125		9,077	
Computer costs	5,597		1,877	
Bank charges	1,018		170	
Advertising	13,149		295	
Adult International incl European	37,450		19,169	
Amortisation	7,000		-	
Staff costs	11,037		-	
	_____	(167,470)	_____	(115,849)
Operating (deficit) / surplus		(35,331)		4,531
Other income:				
Donations & legacies	21,452		6,600	
Sundry income	53		1,060	
Bank interest received	6,075		2,077	
	_____	27,580	_____	9,737
Net (deficit) / surplus		(7,751)		14,268

This page does not form part of the financial statements.