

Scottish Bridge Union SCIO

**Report and Financial Statements
Year ended 31 August 2023**

Scottish Charity Number: SC051361

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Scottish Bridge Union SCIO
Year ended 31 August 2023

Legal and administrative information

Scottish Bridge Union SCIO was incorporated as a Scottish Charitable Incorporated Organisation on 27 October 2021, charity number SC051361. All assets and liabilities from Scottish Bridge Union, an unincorporated organisation, were transferred to Scottish Bridge Union SCIO on 1 March 2022.

Trustees

Alan Robert Goodman (Chair)
Joan Forsyth
Ian Patrick
Sarah Gunn
Michael Hodder
Neil Stuart Archibald
Gavin Easton

Principal Office

Summit House
4-5 Mitchell Street
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Independent Examiner

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Report of the Trustees

The Trustees are pleased to present their report, together with the financial statements of the charity for the year ended 31 August 2023.

Scottish Bridge Union (SBU) was successfully registered as a Scottish Charitable Incorporated Organisation (SCIO) in October 2021 and commenced activities on 1 March 2022.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Constitution and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees can confirm they have taken into regard the Charity Commission's guidance on public benefit.

Objectives and Activities

History

The Scottish Bridge Union (SBU) has existed as an organisation since 1933 and in August 2021 the Members voted to proceed with the application to set up and register as a Charitable Incorporated Organisation (SCIO). On 27 October 2021 the Office of the Scottish Regulator (OSCR) accepted the application, and the Scottish Charitable Incorporated Organisation was formally registered under the Name "Scottish Bridge Union" (SCIO registration number 51361). As a result, the "old" SBU ceased operating on 28 February 2022, assets and liabilities were transferred and all activities from 1 March 2022 have been the responsibility of the Trustees and Operational Management Team of the new "SCIO" SBU.

Vision, Mission and Goals

The Scottish Bridge Union's (SBU) **Vision** is for Scotland to be widely recognised as a Centre of Excellence for Bridge.

Our **Mission** is to foster, promote and communicate the participation and enjoyment of bridge as a mind sport in Scotland.

In order to work towards our mission and ultimately the vision we have set 8 **Goals**:

The SBU wants to ensure that:

1. People in Scotland are aware of the social and health benefits of playing bridge;
2. There is an increase in the number of people of all ages, abilities and diverse backgrounds playing bridge;
3. Scotland is adapting the provision of bridge to ensure its sustainability in a fast-changing digital world;
4. The interests of our wide membership are taken into account in determining and driving forward the operational plan;
5. There are established pathways and opportunities for volunteers, teachers and tournament directors;
6. Bridge clubs and tutors in Scotland provide high-quality teaching and play facilities;
7. There is a high standard of fair and honest play by all the SBU members in accordance with the World Bridge Federation's Regulations
8. Scotland has a competitive presence in international competition and a recognised voice in the governance of the sport.

Report of the Trustees (continued)

Vision, Mission and Goals (continued)

During the period the SBU has identified four main work areas to deliver the goals:

1. Education, which involves:
 - Provision of Educational materials for the teaching of bridge (adults and children)
 - Database of teachers in Scotland offering bridge teaching
 - Bridge playing opportunities for students to gain confidence in competitive play
 - Supporting bridge clubs to offer bridge teaching
2. Membership support:
 - Provision of bridge playing opportunities both online and face-to-face. These are run by the SBU or by affiliated clubs
 - Adhering to World Bridge Federation (WBF) regulations and, where necessary, to investigate allegations of cheating to ensure fair and honest play by all the SBU members
3. Affiliated club support:
 - Supporting clubs to transition to online tournaments during the Covid -19 pandemic and from February 2022 to offer both online and face-to-face playing opportunities
 - Supporting clubs to grow their membership and in turn to increase the membership of the SBU
4. Having a presence in the international arena of bridge playing as a sport.
 - Fielding international teams
 - Having a voice at the European Bridge League (EBL)

Achievements and performance

Members

In 2023 the SBU had around 4,800 members, the majority of whom play in bridge clubs throughout Scotland and this is consistent with 2022.

Education

During the year we have grown the number of adults learning Bridge to around 700 (2022:500) and have slowly started to increase our presence in schools, currently teaching about 140 children.

We ran an online play and learn initiative from September 2022 to February 2023 for students reaching the end of lessons to get them ready for club bridge.

In November 2022 we ran our first Meet and Play weekend, where c70 students who learned online in lockdown played for the first time at tables with real cards and bidding boxes; in many cases they were meeting their partners for the first time. The success of this event has encouraged us to establish an annual Meet and Play weekend on the same lines.

Tournaments and competitive bridge playing opportunities

29 One day Competitions plus 3 simultaneous events in clubs were run.

There were 1,100 tables in total which is 4,400 people playing.

In addition there were:

- 2 congresses (Peebles and Overseas)
- 1 three day teams competition (Winter 4's)
- 1 major Knockout Cup competition
- Two online leagues for teams, one open and one for lower ranked players
- Three online competitions run every weekend.

Report of the Trustees (continued)

Achievements and performance (continued)

Affiliated club support

In December 2022 the SBU created a new club support role, initially to identify clubs that were struggling to get members back face to face post covid.

The SBU wants to help clubs by providing tools to increase active membership; the most effective way to boost active membership is to offer lessons. The SBU have helped with the promotion and advertising of new teaching initiatives and provided excellent teaching materials free of charge.

The club support convenor has visited clubs where possible. Visits have been made to clubs in West, East and Highland districts to date and plans are in place to make visits to other districts when time permits. Sometimes a friendly telephone call and a follow up to see how things are going is sufficient.

Clubs have also benefitted from TD/ technical support; suggestions for getting more use/income out of empty premises; recycling of Bridge equipment and cross fertilisation of good ideas from one club to another.

The club support convenor has produced two summaries for clubs on the following subjects: 'How to run a successful bridge club post pandemic', and 'Benefits of affiliation with the SBU'.

International

During the year, the SBU took part in the Camrose, Teltscher and Peggy Bayer Home Internationals. The teams played well and although they didn't win overall, they had many successful matches against tough opponents.

The SBU hosted the Lady Milne Home International and although both teams played well the trophy was won by England.

In July 2023 the SBU were invited to participate in the U31 Youth world championships in Veldhoven. The team played very well against tough competition and were delighted to get through to the second stage, although narrowly beaten by China.

In July the SBU sent 3 pairs to the European Youth Team Championships in the Netherlands.

Plans for the Future

As the SBU moves into 23/24 and beyond, the mood is positive and ambition great. We have identified priority areas that need our focus and support and we have encompassed these areas into our Operating Plan for 23/24:

- We have a dedicated Club Support Convenor for affiliated clubs who are facing decreasing membership and unsustainable income streams;
- Recognising and balancing the diverse preferences of our members as to where/how they wish to play bridge and to provide opportunities that meet these needs. 2023/4 will see more of our events taking place face-to face. We are introducing six new competitions to be run exclusively online. The popularity of the various types of events will be assessed in the planning of future years.
- Communicating effectively to the Scottish public, the benefits of playing bridge for both social as well as health reasons.
- Providing opportunities for members to develop their bridge and continue learning, as well as introducing the game to new players.

Report of the Trustees (continued)

Financial Review

SBU registered as a SCIO in October 2021 commencing activities on 1 March 2022 therefore the comparative income and expenditure for the 2022 period-end represents 6 months of activity.

There were incoming resources for the year of £130,117 (2022: £338,888 which included a charitable donation of £277,339 on the transfer of assets from the unincorporated organisation to the new SCIO). There was expenditure of £115,849 (2022: £88,066), resulting in a net movement in funds of £14,268 (2022: £250,822). Details of incoming resources and resources expended are shown in the Statement of Financial Activities (SOFA) on page 9 and the accompanying notes.

Reserves policy

Total funds of £265,090 are carried forward to 2023/24, as detailed in note 13 on page 17. These are made up of restricted, designated and unrestricted reserves as follows:

Restricted Reserves

Youth development fund £6,100. These are made up of 3 donations received during the year restricted to youth development and competing at international tournaments.

Designated Reserves

The Trustees have designated the following funds:

- Technological fund £50,000 to cover the remaining costs of the upgrade to MEMPAD, as well as future costs of updating and developing the website and other IT capital projects;
- Contingencies and unforeseen costs fund £50,000

General Unrestricted Funds

The Trustees wish to maintain a level of general unrestricted funds that would cover at least 6 months expenditure. The current figure of £158,990 is within this limit.

Structure, Governance and Management

SBU is a Scottish Charitable Incorporated Organisation governed by its Constitution. The Charity is a two-tier SCIO consisting of:

- Members: who are primarily based in Scotland and are interested in the game of bridge. They have the right to attend members' meetings and appoint people to serve on the Board of Trustees, and
- The Board: who hold regular meetings and generally control the activities of the charity.

Board of Trustees

The Trustees are responsible for governance of the charity. In these early stages of defining the structure and management of the new SCIO, The structure and management of the SCIO has been established, with Trustees meeting every month to review strategic planning, risk management, key policies as well as updates on areas of activity.

The Board delegates some of its responsibilities to three standing committees, with active oversight by at least one Trustee; the Finance, Law and Ethics and International Development committees. Each committee exists to consider, advise and make recommendations to the Board on their specific area.

Report of the Trustees (continued)

Key Management Personnel and Operational Responsibilities

The delivery of the charitable activities is currently undertaken by the Operational Management Team (OMT); all volunteers and members of the SBU.

During the year the volunteers on the OMT and the Board of Trustees, along with other key volunteers have contributed over 8,000 unpaid hours towards the delivery of the charity's objectives and to ensure the organisation continues to provide a high standard of teaching and playing opportunities.

The Trustees would like this contribution to be properly valued and appreciated when reading the accompanying financial statements.

Risks and Uncertainties

The Board of Trustees regularly review and assess the strategic risks to which the charity is exposed. Systems and control measures are in place for the Trustees and OMT to monitor and manage these risks.

Reference and Administrative Details

Scottish Bridge Union is a Scottish Charitable Incorporated Organisation (SCIO) SC051361 regulated by the Scottish Charity Regulator (OSCR).

Executive Committee

The Executive Committee of the SCIO are its Trustees for the purpose of charity law. The Trustees serving during the year and since the year end were as follows:

Alan Robert Goodman (Chair)
Michael Ash Resigned 24 May 2023
Joan Forsyth
Ian Patrick
Sarah Gunn
Michael Hodder
Neil Stuart Archibald
Gavin Easton

Report of the Trustees (continued)

Statement of Trustee Responsibilities

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable Law and United Kingdom Generally Accepted Accounting Practice (UK GAAP). Under the SCIO's Constitution, the Trustees are required to ensure that full and punctual accounts are prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Trustees also have regard to the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities". Under this legislation, the Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the SCIO and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:


- select suitable accounting policies and then apply them consistently
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to assume the SCIO will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the SCIO and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Provision of Information to Independent Examiners

The Trustees at the date of approval of this Trustees' report confirm that, so far as they are individually aware, there is no relevant audit information of which the independent examiners are unaware; and each Trustee has taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's independent examiner is aware of that information.

Approved by the Trustees and signed on their behalf


Trustee

6 February 2024

Independent Examiner's report to Trustees of Scottish Bridge Union SCIO

I report on the financial statements of the charity for the period ended 31 August 2023 which are set out on pages 9 to 18.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to report my opinion set out below and for no other purpose. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than the Trustees, as a body, for my work or for this report.

Respective responsibilities of the Trustees and Examiner

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended); and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended);

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Jaslin Bhagrath CA
Partner
For and on behalf of Henderson Loggie LLP
Chartered Accountants
11 -15 Thistle Street
Edinburgh
EH2 1DF

6 February 2024

Scottish Bridge Union SCIO
Year ended 31 August 2023

Statement of financial activities

	Note	Unrestricted Funds £	Designated Funds	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Designated Funds	Restricted Funds £	Total 2022 £
Income from:									
Transfer from Scottish Bridge Union	4	-	-	-	-	277,339	-	-	277,339
Donations	5	32,248	-	6,500	38,748	18,232	-	-	18,232
Charitable activities	6	89,292	-	-	89,292	42,618	-	-	42,618
Investments – bank interest		2,077	-	-	2,077	699	-	-	699
Total income		123,617	-	6,500	130,117	338,888	-	-	338,888
Expenditure on:									
Charitable activities	7	(115,449)	-	(400)	(115,849)	(88,066)	-	-	(88,066)
Total expenditure		(115,449)	-	(400)	(115,849)	(88,066)	-	-	(88,066)
Net income		8,168	-	6,100	14,268	250,822	-	-	250,822
Transfer between funds		(100,000)	100,000	-	-	-	-	-	-
Net movement in funds		(91,832)	100,000	6,100	14,268	250,822	-	-	250,822
Reconciliation of funds									
Total funds brought forward		250,822	-	-	250,822	-	-	-	-
Total funds at 31 August 2023	12	158,990	100,000	6,100	265,090	250,822	-	-	250,822

The notes on pages 11 - 18 form part of these financial statements.

Scottish Bridge Union SCIO
Year ended 31 August 2023

Balance sheet

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Intangible assets	9		28,500		-
Current assets					
Debtors	10	7,856		17,707	
Cash at bank and in hand		243,006		329,923	
		<u>250,862</u>		<u>347,630</u>	
Current liabilities					
Creditors due within one year	11	(14,272)		(96,808)	
		<u>236,590</u>		<u>250,822</u>	
Net current assets			236,590		250,822
Net assets			265,090		250,822
Represented by:					
Funds of the charity					
	12				
Unrestricted funds		158,990		250,822	
Designated funds		100,000		-	
Restricted funds		6,100		-	
		<u>265,090</u>		<u>250,822</u>	
Total funds			265,090		250,822

Approved by the Trustees and signed on their behalf


Trustee

6 February 2024

The notes on pages 11 to 18 form part of these financial statements.

Notes to the financial statements

1. Accounting policies

1.1 Basis of accounting

The Scottish Bridge Union SCIO is a Scottish Charitable Incorporated Organisation. The charity was registered in Scotland on 27 October 2021 and commenced operations on 1 March 2022 when the assets and liabilities of Scottish Bridge Union were transferred. For details of transfer see note 4.

The address of the registered office is Summit House, 4-5 Mitchell Street, Edinburgh, EH6 7BD.

The financial statements have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102)".

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the accounting policies as detailed in note 2.

The charity is a public benefit entity as defined by FRS102.

The presentation currency of these financial statements is GBP with rounding to the nearest GBP.

1.2 Going concern

These financial statements have been prepared on a going concern basis which assumes that the charity will continue its operations. There are no material uncertainties that exist or material changes in the way the charity operated and the Trustees consider it appropriate to prepare financial statements on a going concern basis.

1.3 Income

Income is recognised when the charity has entitlement to the funds, when it is probable that the income will be received and the amount can be measured reliably. Net donations are accounted for in the period in which they are receivable with any recoverable tax being included to record the donations at their gross value.

1.4 Expenditure

Expenditure is recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. The charity is VAT registered and accordingly expenditure is shown as net of VAT where VAT is recoverable.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Notes to the financial statements (continued)

Accounting policies (continued)

1.4 Expenditure (continued)

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include governance costs which support the charity's programmes and activities. These costs include the expenses of the statutory accounts and legal and professional fees.

1.5 Intangible fixed assets

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software development	33.33% straight line
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Software development is amortised once the asset is in use.

1.6 Financial instruments

The charity's cash at bank and in hand and trade and other debtors and its trade and other creditors and bank overdrafts are measured initially at the transaction price, including transaction costs, and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand and highly liquid interest-bearing securities with maturities of eighteen months or less subject to insignificant risk of changes in value.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

1.9 Fund accounting

Unrestricted funds are incoming resources generated for the objects of the charity without further specified purpose and are available as general funds. Designated reserves form part of unrestricted funds and comprise funds which the Trustees are free to use at their discretion in accordance with the charitable objects of the Trust. Designated funds are those set aside for particular purposes. Restricted funds are subject to specific conditions authorised by the donor.

1.10 Taxation

The organisation is recognised by HMRC as a charity and no charge for taxation arises on the results of the year.

Notes to the financial statements (continued)

Accounting policies (continued)

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Remuneration of Trustees and staff

The SCIO has no employees and the Trustees (who are considered to be key management) receive no remuneration. During the year, one trustee was reimbursed for travel expenses totaling £55 (2022: nil).

4. Income

Transfer from Scottish Bridge Union

Scottish Bridge Union transferred all of its assets to Scottish Bridge Union (SBU) SCIO on 1 March 2022. Scottish Bridge Union ceased operations on 28 February 2023 and all operations transferred to Scottish Bridge Union SCIO on 1 March 2022.

	General Fund	Total 2022
Transfer from Scottish Bridge Union	277,339 =====	277,339 =====
The transfer from Scottish Bridge Union consisted of the following:		
		2022 £
Debtors		21,210
Cash in bank and in hand		369,513

Total current assets		390,723
Creditors: amounts falling due within one year		(113,384)

Net current assets		277,339

Net assets		277,339
		=====

Notes to the financial statements (continued)

	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
5. Income from donations						
Subscriptions	32,148	-	32,148	16,868	-	16,868
Donations - general	100	6,500	6,600	1,364	-	1,364
	<u>32,248</u>	<u>6,500</u>	<u>38,748</u>	<u>18,232</u>	<u>-</u>	<u>18,232</u>
6. Income from charitable activities						
Master points	7,764	-	7,764	5,375	-	5,375
Competitions	80,468	-	80,468	37,179	-	16,657
Sundry	1,060	-	1,060	64	-	64
	<u>89,292</u>	<u>-</u>	<u>89,292</u>	<u>42,618</u>	<u>-</u>	<u>42,618</u>

Notes to the financial statements (continued)

	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
7. Expenditure on charitable activities						
Administrative expenses	6,622	-	6,622	3,175	-	3,175
WBF/EBL/BGB Fees	11,130	-	11,130	4,592	-	4,592
Junior international team	6,744	200	6,944	16	-	16
Insurance	1,723	-	1,723	674	-	674
Education Trials & TD training	4,915	200	5,115	772	-	772
Website & mepad	15,561	-	15,561	4,070	-	4,070
Euro team costs	-	-	-	25,029	-	25,029
Venice Cup	-	-	-	10,910	-	10,910
Competition & congress costs	31,918	-	31,918	28,322	-	28,322
Development costs	3,500	-	3,500	2,000	-	2,000
Subscriptions	548	-	548	176	-	176
Bookkeeping	9,077	-	9,077	-	-	-
Computer costs	1,877	-	1,877	-	-	-
Bank charges	170	-	170	-	-	-
Advertising	295	-	295	-	-	-
Home international costs	19,169	-	19,169	5,748	-	5,748
Governance - independent examiner fees	2,200	-	2,200	2,582	-	2,582
	115,949	400	115,849	88,066	-	88,066

Notes to the financial statements (continued)

8. Governance costs

	2023 £	2022 £
Independent examiner's fee	2,200	2,000
Accounting fees	-	582
	<u>2,200</u>	<u>2,582</u>

9. Intangible assets

	Software Development £
Cost at 1 September 2022	-
Additions	28,500
Cost at 31 August 2023	<u>28,500</u>
Amortisation at 1 September 2022	-
Charge for year	-
Amortisation at 31 August 2023	<u>-</u>
Net Book Value at 31 August 2023	<u>28,500</u>

10. Debtors

	2023 £	2022 £
Prepayments and accrued income	2,630	17,512
Other debtors	500	195
Taxation	4,726	-
	<u>7,856</u>	<u>17,707</u>

11. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	6,584	6,720
Taxation and social security	-	14,621
Other creditors	7,688	75,467
	<u>14,272</u>	<u>96,808</u>

Notes to the financial statements (continued)

12. Analysis of funds

2023	At 1 September 2022 £	Transfer from Scottish Bridge Union £	Income £	Expenditure £	Transfer Between Funds £	At 31 August 2023 £
Unrestricted funds						
General funds	250,822	-	123,617	(115,949)	(100,000)	158,990
Designated Funds						
Technological fund	-	-	-	-	50,000	50,000
Contingencies fund	-	-	-	-	50,000	50,000
Restricted funds						
Youth development	-	-	6,500	(400)	-	6,100
	<u>250,822</u>	<u>-</u>	<u>130,117</u>	<u>(115,849)</u>	<u>-</u>	<u>265,090</u>

2022	At 27 October 21 £	Transfer from Scottish Bridge Union £	Income £	Expenditure £	Transfer Between Funds £	At 31 August 2022 £
Unrestricted funds						
General funds	-	277,339	61,549	(88,066)	-	250,822
	<u>-</u>	<u>277,339</u>	<u>61,549</u>	<u>(88,066)</u>	<u>-</u>	<u>250,822</u>

Youth development fund

Restricted funds for youth development and competing at international tournaments.

Designated funds

Funds held to cover costs for Mempad, developing the website and other IT capital projects as well as funds held for contingencies and unforeseen costs.

Transfers between funds

During the year £100,000 has been transferred from general funds to designated funds to be reserved to cover costs for Mempad, developing the website and other IT capital projects (£50,000) as well as for contingencies and unforeseen future costs (£50,000).

13. Analysis of net assets between funds

	Fixed assets 2023 £	Net current assets 2023 £	Net assets 2023 £
General funds	28,500	130,490	158,990
Restricted funds	-	6,100	6,100
Designated funds	-	100,000	100,000
	<u>28,500</u>	<u>236,590</u>	<u>265,090</u>

Notes to the financial statements (continued)

13. Analysis of net assets between funds (continued)

	Fixed assets 2022 £	Net current assets 2022 £	Net assets 2022 £
General funds	-	250,822	250,822
Restricted funds	-	-	-
Designated funds	-	-	-
	<hr/>	<hr/>	<hr/>
	-	250,822	250,822
	<hr/>	<hr/>	<hr/>

Scottish Bridge Union SCIO
Year ended 31 August 2023

Income and expenditure account
for the year ended 31 August 2023

	2023 £	2023 £	2022 £	2022 £
Income:				
Subscriptions	32,148		16,868	
Master points	7,764		5,375	
Competitions	80,468		37,179	
		<u>120,580</u>		<u>59,422</u>
Expenditure:				
Administrative expenses	6,622		3,175	
WBF/EBL/BGB Fees	11,130		4,592	
Juniors international team	6,944		16	
Insurance	1,723		674	
Education Trials & TD training	5,115		772	
Website & mempad	15,561		4,070	
Euro team costs	-		25,029	
Venice Cup	-		10,910	
Competition costs	31,918		28,322	
Development costs	3,500		2,000	
Subscriptions	548		176	
Governance costs	2,200		2,582	
Bookkeeping	9,077		-	
Computer costs	1,877		-	
Bank charges	170		-	
Advertising	295		-	
Home international costs	19,169		5,748	
		<u>(115,849)</u>		<u>(88,066)</u>
Operating surplus / (deficit)		4,531		(28,644)
Other income:				
Donations	6,600		278,703	
Sundry income	1,060		64	
Bank interest received	2,077		699	
		<u>9,737</u>		<u>279,466</u>
Net surplus		14,268		250,822

This page does not form part of the financial statements.